

**EXHIBIT D**

**DETAIL OF HOURS EXPENDED**  
**FOR THE PERIOD MAY 1, 2019 THROUGH MAY 31, 2019**

**PG&E Corp.**  
**Lazard Frères & Co. LLC**  
**May 1, 2019 - May 31, 2019**

Summary of Services Rendered by Project		
Code	Project Description	May-19
1	Interface with Professionals, Official Committees, and Other Parties-In-Interest	353.0
2	Business Operations Planning, Monitoring, Reporting and Analysis, and Projections	127.5
3	Preparation and/or Review of Court Filings	16.2
4	Court Testimony/Deposition and Preparation	6.8
5	Valuation Analysis	56.7
6	Capital Structure Review and Analysis	201.3
7	Merger & Acquisition Activity	15.4
8	Financing Including DIP and Exit Financing	183.0
9	General Corporate Finance, Research and Analysis, and Other Due Diligence	519.5
10	Fee Application, Engagement	3.4
11	Employee Retention Program	--
<b>Total</b>		<b>1,482.5</b>

Summary of Services Rendered by Professional		
#	Name (Title)	May-19
2	David S. Kurtz (Vice Chairman)	1.0
4	Tomer Perry (Managing Director)	2.0
5	Ken Ziman (Managing Director)	75.0
7	Greg Hort (Director)	70.0
8	Christian Tempke (Director)	60.3
9	Charles Kim (Vice President)	1.0
10	Komu Kumar (Vice President)	30.8
11	Eli Silverman (Vice President)	272.0
13	Garrett Deutsch (Associate)	3.0
14	Dan Katz (Associate)	133.0
16	Nathan Mooney (Associate)	217.5
17	Matthew Strain (Associate)	39.0
18	Luke Cummings (Analyst)	163.5
19	Liam Fine (Financial Analyst)	188.0
20	Kevin Hatch (Financial Analyst)	176.5
22	Dan Liotta (Financial Analyst)	11.0
24	Caroline Sambuco (Analyst)	5.0
25	Katherine Tobeason (Analyst)	9.0
26	Bryant Wang (Financial Analyst)	25.0
<b>Total</b>		<b>1,482.5</b>

PG&E Corp.  
Lazard Frères & Co. LLC  
May 1, 2019 - May 31, 2019

David S. Kurtz (Vice Chairman)			
Date	Description of Work	Hours	Code
5/20/19	Board Call	1	1
May-19	Monthly Subtotal	1.0	

PG&E Corp.  
Lazard Frères & Co. LLC  
May 1, 2019 - May 31, 2019

Tomer Perry (Managing Director)			
Date	Description of Work	Hours	Code
5/2/19	Work around post-emergence capital structure and equity financing alternatives	1	6
5/31/19	Work around post-emergence capital structure and equity financing alternatives	1	6
May-19	Monthly Subtotal	2.0	

**PG&E Corp.**  
**Lazard Frères & Co. LLC**  
**May 1, 2019 - May 31, 2019**

Ken Ziman (Managing Director)			
Date	Description of Work	Hours	Code
5/1/19	Decision Board Benefits	1	1
5/2/19	Recurring Advisor Call	0.75	1
5/2/19	Call with Company and Committee	1	1
5/2/19	Board Meeting	1	1
5/2/19	Board Meeting	1	1
5/3/19	Internal Call	0.5	1
5/3/19	Call Regarding Emergence Considerations	1	6
5/6/19	Call Regarding Emergence Considerations	0.5	6
5/6/19	Committee Meeting	1.5	1
5/6/19	Call Regarding Board Meeting	1	1
5/7/19	Board Materials Preparation Call	0.5	1
5/8/19	Scenario Development	1	1
5/8/19	Retention Application	1	10
5/8/19	Committee Meeting	1.5	1
5/8/19	Recurring Advisor Call	0.75	1
5/8/19	Cost Reduction Opportunities Call	2	1
5/9/19	Internal Call	0.5	1
5/9/19	Committee Meeting	1.5	1
5/13/19	Internal Call	0.5	1
5/13/19	Regulatory Asset Discussion	0.5	1
5/13/19	Model Review	1	1
5/13/19	Board Meeting	1	1
5/14/19	Travel to San Francisco for Company	6.25	1
5/14/19	Recurring Advisor Call	0.75	1
5/15/19	Capital Structure Considerations Disussion	1	1
5/15/19	Recurring Advisor Call	0.75	1
5/15/19	Committee Meeting	1	1
5/15/19	Regulatory Asset Discussion	1	1
5/17/19	Discussion Regarding End Markets	1	1
5/19/19	Internal Discussion	1	1
5/20/19	Recurring Advisor Call	0.75	1
5/20/19	Call Regarding Company	1.25	1
5/21/19	Travel to San Francisco for Company	3.25	1
5/21/19	Internal Call	0.5	1
5/21/19	Committee Meeting	1.25	1
5/22/19	Call with Third Party Advisor and Company	1	1
5/22/19	Internal Call	1	1
5/23/19	Return flight from San Francisco for Company	4.5	1
5/23/19	Meeting with Third Party Advisors	4.5	5
5/23/19	Call Regarding Company	1	1
5/23/19	Capital Structure Discussion	0.5	6
5/24/19	Regulatory Asset Discussion	0.5	6
5/27/19	Internal Call	0.5	1
5/27/19	Scenarios Discussion	0.5	1
5/28/19	Slides for Third Party Advisor	1	1
5/28/19	Travel to San Francisco for Company	3.25	1
5/28/19	Recurring Advisor Call	0.75	1
5/28/19	Diligence Meeting	2	1
5/29/19	Third Party and Company Meeting	1.5	1
5/29/19	Third Party and Company Call	0.75	1
5/29/19	Business Plan Discussion	0.5	2
5/29/19	Committee Meeting	0.75	1
5/29/19	Capital Structure Discussion	1	1
5/29/19	Return flight from San Francisco for Company	5.5	1
5/30/19	Recurring Advisor Call	0.75	1
5/30/19	Call with Company and Committee	1	1
5/30/19	Meeting with Third Party Advisors	1	1
5/31/19	Internal Call	0.5	1
<b>May-19</b>	<b>Monthly Subtotal</b>	<b>75.0</b>	

**PG&E Corp.**  
**Lazard Frères & Co. LLC**  
**May 1, 2019 - May 31, 2019**

Greg Hort (Director)			
Date	Description of Work	Hours	Code
5/2/19	calls with advisors/management /preparation and discussion of financial analysis (Module 4)	4	1
5/3/19	calls with advisors/management /preparation and discussion of financial analysis (Module 4)	2	1
5/5/19	calls with advisors/management /preparation and discussion of financial analysis (Module 6)	2	1
5/6/19	calls with advisors/management /preparation and discussion of financial analysis (Module 6)	3	1
5/7/19	calls with advisors/management /preparation and discussion of financial analysis (Module 6)	2	1
5/8/19	calls with advisors/management /preparation and discussion of financial analysis (Module 6)	3	1
5/9/19	Board Materials Preparation/Travel	16	2
5/10/19	Board Materials Preparation/Travel	16	2
5/13/19	calls with advisors/management	2	1
5/14/19	calls with advisors/management /preparation and discussion of financial analysis (Scenario Developr	4	1
5/16/19	calls with advisors/management /preparation and discussion of financial analysis (Scenario Developr	3	1
5/19/19	calls with advisors/management /preparation and discussion of financial analysis (Scenario Developr	3	1
5/21/19	calls with advisors/management /preparation and discussion of financial analysis (Scenario Developr	4	1
5/22/19	calls with advisors/management	2	1
5/23/19	calls with advisors/management	1	1
5/28/19	calls with advisors/management	1	1
5/30/19	calls with advisors/management	1	1
5/31/19	calls with advisors/management	1	1
<b>May-19</b>	<b>Monthly Subtotal</b>	<b>70.0</b>	

**PG&E Corp.**  
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**May 1, 2019 - May 31, 2019**

Christian Tempke (Director)			
Date	Description of Work	Hours	Code
5/1/19	Review of board module, comments and coordination	2.5	2
5/2/19	Drafting of board module	1.0	2
5/2/19	Standing Advisor call	0.5	1
5/3/19	Call with Company re exit financing	0.5	8
5/4/19	Review of board module, comments and coordination	2.0	2
5/5/19	Internal model call	0.5	2
5/6/19	Travel to SFO for sub committee meeting	8.0	1
5/6/19	Meeting with Company re emergence considerations	1.0	1
5/6/19	Restructuring sub committee meeting	1.5	1
5/6/19	strategy meeting re asset profile	1.0	1
5/6/19	Review of board module, comments and coordination	1.5	2
5/7/19	Review of board module	0.5	2
5/8/19	Call with Company re strategy development	1.0	1
5/8/19	Review of exit financing materials, comments	1.5	2
5/8/19	Review of board module, comments	1.5	2
5/8/19	Restructuring sub committee meeting	1.5	1
5/9/19	Standing Advisor call	0.5	1
5/9/19	Coordination of creditor due diligence	0.5	2
5/9/19	Internal discussion re scenario analysis	0.5	8
5/9/19	Preparation of exit financing materials	2.5	8
5/10/19	Preparation of exit financing materials	4.0	8
5/10/19	Restructuring sub committee meeting	1.5	1
5/10/19	Return travel to New York	8.0	1
5/13/19	Regulatory asset discussion	0.5	1
5/13/19	Meeting with PJT re exit financing	1.5	8
5/15/19	Exit financing discussion with management and counsel	1.0	8
5/19/19	Review of board module materials	1.0	2
5/19/19	Internal catch up call	0.5	1
5/20/19	Review of board module materials	0.8	2
5/21/19	Follow ups on board modules and scenario analysis	1.0	8
5/21/19	Restructuring sub committee meeting	1.5	1
5/22/19	Update call with PJT	1.0	1
5/24/19	Business plan discussion and precedent search	1.5	2
5/24/19	Regulatory asset discussion	0.5	1
5/25/19	Business plan discussion and precedent search	1.0	2
5/28/19	Business plan discussion and TOC	0.5	2
5/28/19	Comments on stakeholder presentation	1.0	2
5/29/19	Comments on stakeholder presentation	0.5	2
5/29/19	Call with Weil re rights offering discussion	1.0	8
5/29/19	Call with management re asset review	0.5	7
5/30/19	Call with PJT re status update	1.0	1
5/31/19	Call re stakeholder materials	0.5	1
<b>May-19</b>	<b>Monthly Subtotal</b>	<b>60.3</b>	

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Charles Kim (Vice President)			
Date	Description of Work	Hours	Code
5/24/19	Review of Dividend Analysis Presentation	1	6
May-19	Monthly Subtotal	1.0	



**PG&E Corp.**  
**Lazard Frères & Co. LLC**  
**May 1, 2019 - May 31, 2019**

Komu Kumar (Vice President)			
Date	Description of Work	Hours	Code
5/1/19	Analyze emergence financing scenarios	2.1	6
5/2/19	Preliminary valuation analysis	1.8	7
5/3/19	Preliminary valuation analysis	1.8	4
5/6/19	Preliminary valuation analysis	1.8	5
5/7/19	Emergence credit rating analysis	2.1	3
5/8/19	Emergence credit rating analysis	2.1	5
5/9/19	Emergence credit rating analysis	2.1	2
5/10/19	Emergence credit rating analysis	2.1	6
5/13/19	Net Operating Loss review and analysis	2.1	5
5/14/19	Net Operating Loss review and analysis	2.1	7
5/15/19	Dividend reinstatement considerations	2.1	5
5/16/19	Dividend reinstatement considerations	2.1	3
5/17/19	Dividend reinstatement considerations	2.1	2
5/20/19	Assessment of debt reinstatement/refinancing analysis	2.1	5
5/21/19	Assessment of debt reinstatement/refinancing analysis	2.1	6
5/22/19	Client meetings to discuss forecast model	0.4	10
<b>May-19</b>	<b>Monthly Subtotal</b>	<b>30.8</b>	

**PG&E Corp.**  
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Eli Silverman (Vice President)			
Date	Description of Work	Hours	Code
5/1/19	Preperation of board materials	4	9
5/1/19	Credit rating analysis	3	6
5/1/19	Exit financing analysis	2	8
5/1/19	Attendance at mangement meetings in San Francisco	4	2
5/1/19	Call with Weil to review capital structure alternatives	1	6
5/2/19	PG&E advisor recurring call	1	1
5/2/19	Call with UCC professionals	1.5	1
5/2/19	Diligence team meeting	1.5	1
5/2/19	Managing dilgence requests	5	1
5/2/19	Exit financing analysis	4	8
5/2/19	Attendance at mangement meetings in San Francisco	4	2
5/3/19	Company model development and capital structure analysis	2	2
5/3/19	Exit financing analysis	4	8
5/3/19	Travel to New York	7	1
5/4/19	Preperation of board materials	5	9
5/5/19	Exit financing analysis	2	8
5/5/19	Preperation of board materials	2	6
5/5/19	Internal advisor discussion	1	1
5/5/19	Travel to San Francisco	7	1
5/6/19	Board presentation	1	1
5/6/19	Diligence team meeting	1.5	1
5/6/19	Emergence considerations analysis	5	6
5/6/19	Historical equity price analysis	2	9
5/6/19	Meetings with management	4	2
5/7/19	Board meeting materials follow-up	4	9
5/7/19	Meetings with management	4	2
5/8/19	Discussion with AlixPartners regarding company model	2	2
5/8/19	Internal discussion regarding company model	4	2
5/8/19	Board meeting	2	1
5/8/19	Capital structure analysis	1	6
5/9/19	Diligence team meeting	1.5	1
5/9/19	PG&E advisor recurring call	1	1
5/9/19	Preperation of board materials	3	9
5/10/19	Securitization analysis	2	8
5/10/19	Advisor call regarding securitizatoin	1	8
5/10/19	Board meeting	1	1
5/10/19	Flight to New York	7	1
5/11/19	Debt refinancing analysis	4	6
5/12/19	Debt refinancing analysis	4	8
5/13/19	Diligence team meeting	1.5	1
5/13/19	Meeting with PJT to review model	2	1
5/13/19	Regulatory asset discussion	1	6
5/13/19	Debt refinancing analysis	3.5	8
5/13/19	Call with management to discuss strategy	3	2
5/14/19	Modeling check-in with AlixPartners	2	2
5/14/19	PG&E advisor recurring call	1	1
5/14/19	Internal modeling discussion	1	2
5/14/19	Preperation of board materials	4	9
5/15/19	Debt refinancing analysis	2	8
5/15/19	Discussion with Company regarding debt refinancing analysis	2	1
5/15/19	Tax modeling discussion	4	1
5/16/19	PG&E advisor recurring call	1	1
5/16/19	Call with UCC professionals	1.5	1
5/16/19	Regulatory asset discussion	3	6
5/17/19	Preperation of board materials	6	6
5/18/19	Preperation of board materials	6	6
5/19/19	Preperation of board materials	6	6
5/19/19	Travel to San Francisco	9	1
5/20/19	Diligence team meeting	1.5	1
5/20/19	Board meeting	3	1
5/20/19	Preperation of board materials	5	6

**PG&E Corp.**  
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**May 1, 2019 - May 31, 2019**

Eli Silverman (Vice President)			
Date	Description of Work	Hours	Code
5/21/19	Tax Attributes Meeting	0.5	
5/21/19	PG&E advisor recurring call	1	1
5/21/19	Diligence team meeting	1.5	1
5/21/19	Preperation of board materials	5	6
5/22/19	Internal discussion regarding Company model	2.5	2
5/22/19	Discussion w.r.t gas storage facility	1	9
5/22/19	Preperation of board materials	1	6
5/22/19	Call with Equity Advisors	1	1
5/22/19	Meeting with Advisors	4	1
5/23/19	Wildfire Safety Plan Meeting	5	1
5/23/19	Meeting with Company	1	1
5/23/19	Discussion on Tax Attributes	2	8
5/23/19	Exit Financing Discussions	1	8
5/23/19	Advisor Meetings	4	1
5/23/19	Exit financing analysis	4	8
5/24/19	Travel back to New York	9	1
5/24/19	Regulatory asset discussion	1	6
5/24/19	Preperation of board materials	2	6
5/25/19	Exit financing analysis	2	8
5/28/19	Preperation of materials for Guggenheim meeting	6	6
5/28/19	PG&E advisor recurring call	1	1
5/28/19	Exit financing analysis	5	8
5/29/19	Exit financing analysis	8.5	8
5/29/19	Preperation of board materials	1.5	6
5/30/19	PG&E advisor recurring call	1	1
5/30/19	Call with UCC professionals	1.5	1
5/30/19	Discussion with PJT	1.5	1
5/30/19	Exit financing analysis	7	8
5/31/19	Exit financing analysis	6	8
<b>May-19</b>	<b>Monthly Subtotal</b>	<b>272.5</b>	

PG&E Corp.  
Lazard Frères & Co. LLC  
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Garrett Deutsch (Associate)			
Date	Description of Work	Hours	Code
5/2/19	Work around post-emergence capital structure and equity financing alternatives	3	6
May-19	Monthly Subtotal	3.0	

**PG&E Corp.**  
**Lazard Frères & Co. LLC**  
**May 1, 2019 - May 31, 2019**

Dan Katz (Associate)			
Date	Description of Work	Hours	Code
5/1/19	Analyze emergence financing scenarios	6	6
5/2/19	Preliminary valuation analysis	5	7
5/3/19	Preliminary valuation analysis	5	4
5/6/19	Preliminary valuation analysis	5	5
5/7/19	Emergence credit rating analysis	6	3
5/8/19	Emergence credit rating analysis	6	5
5/9/19	Emergence credit rating analysis	6	2
5/10/19	Emergence credit rating analysis	6	6
5/13/19	Net Operating Loss review and analysis	6	5
5/14/19	Net Operating Loss review and analysis	6	7
5/15/19	Dividend reinstatement considerations	6	5
5/16/19	Dividend reinstatement considerations	6	3
5/17/19	Dividend reinstatement considerations	6	2
5/20/19	Assessment of debt reinstatement/refinancing analysis	6	5
5/21/19	Assessment of debt reinstatement/refinancing analysis	6	6
5/22/19	Client meetings to discuss forecast model	1	10
5/23/19	POR Scenario Analysis	5	9
5/24/19	POR Scenario Analysis	5	9
5/24/19	Regulatory Asset Discussion	1	1
5/25/19	POR Scenario Analysis	5	9
5/26/19	POR Scenario Analysis	6	9
5/27/19	POR Scenario Analysis	8	9
5/28/19	Guggenheim Meeting Prep	1	1
5/29/19	Business Plan Review	1	1
5/30/19	POR Scenario Analysis	4	9
5/31/19	POR Scenario Analysis	9	9
May-19	Monthly Subtotal	133.0	

**PG&E Corp.**  
**Lazard Frères & Co. LLC**  
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Nathan Mooney (Associate)			
Date	Description of Work	Hours	Code
5/1/19	Preperation of board materials	4	9
5/1/19	Credit rating analysis	3	6
5/1/19	Exit financing analysis	2	8
5/2/19	PG&E advisor recurring call	1	1
5/2/19	Call with UCC professionals	1.5	1
5/2/19	Diligence team meeting	1.5	1
5/2/19	Managing dilgence requests	5	1
5/2/19	Exit financing analysis	4	8
5/3/19	Company model development and capital structure analysis	2	2
5/3/19	Exit financing analysis	4	8
5/4/19	Preperation of board materials	5	9
5/5/19	Exit financing analysis	2	8
5/5/19	Preperation of board materials	2	6
5/5/19	Internal advisor discussion	1	1
5/6/19	Board presentation	1	1
5/6/19	Diligence team meeting	1.5	1
5/6/19	Emergence considerations analysis	5	6
5/6/19	Historical equity price analysis	5	9
5/7/19	Board meeting materials follow-up	4	9
5/8/19	Discussion with AlixPartners regarding company model	2	2
5/8/19	Internal discussion regarding company model	4	2
5/8/19	Board meeting	2	1
5/8/19	Capital structure analysis	1	6
5/9/19	Diligence team meeting	1.5	1
5/9/19	PG&E advisor recurring call	1	1
5/9/19	Preperation of board materials	3	9
5/10/19	Securitization analysis	2	8
5/10/19	Advisor call regarding securitizatoion	1	8
5/10/19	Board meeting	1	1
5/11/19	Debt refinancing analysis	3.5	6
5/12/19	Debt refinancing analysis	3.5	8
5/13/19	Diligence team meeting	1.5	1
5/13/19	Meeting with PJT to review model	2	1
5/13/19	Regulatory asset discussion	1	6
5/13/19	Debt refinancing analysis	3.5	8
5/14/19	Modeling check-in with AlixPartners	2	2
5/14/19	PG&E advisor recurring call	1	1
5/14/19	Internal modeling discussion	1	2
5/14/19	Preperation of board materials	2	9
5/15/19	Debt refinancing analysis	2	8
5/15/19	Discussion with Company regarding debt refinancing analysis	2	1
5/15/19	Tax modeling discussion	2	1
5/16/19	PG&E advisor recurring call	1	1
5/16/19	Call with UCC professionals	1.5	1
5/16/19	Regulatory asset discussion	1.5	6
5/17/19	Preperation of board materials	3	6
5/18/19	Preperation of board materials	2	6
5/19/19	Preperation of board materials	3	6
5/20/19	Diligence team meeting	1.5	1
5/20/19	Board meeting	1	1
5/20/19	Preperation of board materials	5	6
5/21/19	Travel to San Francisco	9	1
5/21/19	Tax Attributes Meeting	0.5	1
5/21/19	PG&E advisor recurring call	1	1
5/21/19	Diligence team meeting	1.5	1
5/21/19	Preperation of board materials	5	6
5/22/19	Internal discussion regarding Company model	2.5	2
5/22/19	Discussion w.r.t gas storage facility	1	9
5/22/19	Preperation of board materials	1	6
5/22/19	Call with Equity Advisors	1	1
5/22/19	Meeting with Advisors	4	1

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Nathan Mooney (Associate)			
Date	Description of Work	Hours	Code
5/23/19	Wildfire Safety Plan Meeting	5	1
5/23/19	Meeting with Company	1	1
5/23/19	Discussion on Tax Attributes	0.5	8
5/23/19	Exit Financing Discussions	1	8
5/23/19	Advisor Meetings	4	1
5/23/19	Exit financing analysis	4	8
5/24/19	Travel back to New York	9	1
5/24/19	Regulatory asset discussion	1	6
5/24/19	Preperation of board materials	2	6
5/25/19	Exit financing analysis	2	8
5/28/19	Preperation of materials for Guggenheim meeting	6	6
5/28/19	PG&E advisor recurring call	1	1
5/28/19	Exit financing analysis	5	8
5/29/19	Exit financing analysis	8.5	8
5/29/19	Preperation of board materials	1.5	6
5/30/19	PG&E advisor recurring call	1	1
5/30/19	Call with UCC professionals	1.5	1
5/30/19	Discussion with PJT	1.5	1
5/30/19	Exit financing analysis	7	8
5/31/19	Contract analysis	2	9
5/31/19	Discussion regarding regarding contract analysis	1	1
5/31/19	Exit financing analysis	6	8
May-19	Monthly Subtotal	217.5	

PG&E Corp.  
Lazard Frères & Co. LLC  
May 1, 2019 - May 31, 2019

Matthew Strain (Associate)			
Date	Description of Work	Hours	Code
5/2/19	Redwood model review	1	5
5/6/19	Generation divestiture meeting	1	5
5/9/19	Module 6 review call	1	5
5/13/19	PJT model review	1	5
5/22/19	Work on internal model refinements with analyst	3	5
5/23/19	Review output of modeling refinements and redone module 6	6	5
5/24/19	Update ability to finance liabilities analysis	3	9
5/28/19	Work on internal model refinements with analyst	4	9
5/29/19	Work on internal model refinements with analyst	7	9
5/30/19	Work on internal model refinements with analyst	6	9
5/31/19	Work on internal model refinements with analyst	6	9
May-19	Monthly Subtotal	39.0	



**PG&E Corp.**  
**Lazard Frères & Co. LLC**  
**May 1, 2019 - May 31, 2019**

Luke Cummings (Analyst)			
Date	Description of Work	Hours	Code
5/3/19	Update ability to finance liabilities analysis	1.5	9
5/5/19	Update ability to finance liabilities analysis	5	9
5/6/19	Update ability to finance liabilities analysis	12	9
5/7/19	Update ability to finance liabilities analysis	8	9
5/8/19	Update ability to finance liabilities analysis	9	9
5/14/19	Update ability to finance liabilities analysis	14	9
5/15/19	Update ability to finance liabilities analysis	14	9
5/16/19	Update ability to finance liabilities analysis	12	9
5/17/19	Update ability to finance liabilities analysis	10	9
5/19/19	Update ability to finance liabilities analysis	11	9
5/20/19	Update ability to finance liabilities analysis	12	9
5/21/19	Update ability to finance liabilities analysis	8	9
5/22/19	Client Meetings to Discuss Forecast Model	1	10
5/23/19	Update ability to finance liabilities analysis	9	9
5/24/19	Update ability to finance liabilities analysis	5	9
5/28/19	Preparation of meeting materials	8	9
5/29/19	Update ability to finance liabilities analysis	8	9
5/30/19	Update ability to finance liabilities analysis	9	9
5/31/19	Update ability to finance liabilities analysis	7	9
<b>May-19</b>	<b>Monthly Subtotal</b>	<b>163.5</b>	

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<b>Liam Fine (Financial Analyst)</b>			
<b>Date</b>	<b>Description of Work</b>	<b>Hours</b>	<b>Code</b>
5/1/19	Update ability to finance liabilities analysis	8.75	9
5/2/19	Update ability to finance liabilities analysis	8.75	9
5/3/19	Update ability to finance liabilities analysis	8.75	9
5/4/19	Update ability to finance liabilities analysis	8.75	9
5/6/19	Update ability to finance liabilities analysis	8.75	9
5/7/19	Update ability to finance liabilities analysis	8.75	9
5/8/19	Update ability to finance liabilities analysis	8.75	9
5/9/19	Update ability to finance liabilities analysis	8.75	9
5/10/19	Update ability to finance liabilities analysis	8.75	9
5/12/19	Update ability to finance liabilities analysis	8.75	9
5/13/19	Update ability to finance liabilities analysis	8.75	9
5/14/19	Update ability to finance liabilities analysis	8.75	9
5/15/19	Update ability to finance liabilities analysis	8.75	9
5/16/19	Update ability to finance liabilities analysis	7.7	9
5/17/19	Update ability to finance liabilities analysis	7	9
5/20/19	Update ability to finance liabilities analysis	6.3	9
5/21/19	Update ability to finance liabilities analysis	5.6	9
5/22/19	Update ability to finance liabilities analysis	7.7	9
5/23/19	Update ability to finance liabilities analysis	8.4	9
5/24/19	Update ability to finance liabilities analysis	4.9	9
5/28/19	Update ability to finance liabilities analysis	5.6	9
5/29/19	Update ability to finance liabilities analysis	6.3	9
5/30/19	Update ability to finance liabilities analysis	7.7	9
5/31/19	Update ability to finance liabilities analysis	7	9
<b>May-19</b>	<b>Monthly Subtotal</b>	<b>188.0</b>	

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Kevin Hatch (Financial Analyst)			
Date	Description of Work	Hours	Code
5/1/19	Preperation of board materials	5	9
5/1/19	Credit rating analysis	3	6
5/1/19	Exit financing analysis	2	8
5/2/19	PG&E advisor recurring call	1	1
5/2/19	Call with UCC professionals	1.5	1
5/2/19	Diligence team meeting	1.5	1
5/2/19	Managing dilgence requests	5	1
5/2/19	Exit financing analysis	2	8
5/3/19	Company model development and capital structure analysis	5	2
5/3/19	Exit financing analysis	2	8
5/4/19	Preperation of board materials	5	9
5/5/19	Exit financing analysis	7	8
5/5/19	Preperation of board materials	7	6
5/5/19	Internal advisor discussion	1	1
5/6/19	Board presentation	1	1
5/6/19	Diligence team meeting	1.5	1
5/6/19	Emergence considerations analysis	5	6
5/6/19	Historical equity price analysis	5	9
5/7/19	Board meeting materials follow-up	4	9
5/8/19	Discussion with AlixPartners regarding company model	2	2
5/8/19	Internal discussion regarding company model	4	2
5/8/19	Board meeting	2	1
5/8/19	Capital structure analysis	1	6
5/9/19	Diligence team meeting	1.5	1
5/9/19	PG&E advisor recurring call	1	1
5/9/19	Preperation of board materials	3	9
5/10/19	Securitization analysis	2	8
5/10/19	Advisor call regarding securitizatoin	1	8
5/10/19	Board meeting	1	1
5/11/19	Debt refinancing analysis	1	6
5/12/19	Debt refinancing analysis	1	8
5/13/19	Diligence team meeting	1.5	1
5/13/19	Meeting with PJT to review model	2	1
5/13/19	Regulatory asset discussion	1	6
5/13/19	Debt refinancing analysis	3.5	8
5/14/19	Modeling check-in with AlixPartners	2	2
5/14/19	PG&E advisor recurring call	1	1
5/14/19	Internal modeling discussion	1	2
5/14/19	Preperation of board materials	2	9
5/15/19	Debt refinancing analysis	2	8
5/15/19	Discussion with Company regarding debt refinancing analysis	2	1
5/15/19	Tax modeling discussion	2	1
5/16/19	PG&E advisor recurring call	1	1
5/16/19	Call with UCC professionals	1.5	1
5/16/19	Regulatory asset discussion	1.5	6
5/17/19	Preperation of board materials	3	6
5/18/19	Preperation of board materials	1	6
5/20/19	Diligence team meeting	1.5	1
5/20/19	Board meeting	1	1
5/20/19	Preperation of board materials	5	6
5/21/19	PG&E advisor recurring call	1	1
5/21/19	Diligence team meeting	1.5	1
5/21/19	Preperation of board materials	1.5	6
5/22/19	Internal discussion regarding Company model	1	2
5/22/19	Dsicussion regarding gas storage facility	1	9
5/22/19	Preperation of board materials	1	6
5/23/19	Exit financing analysis	4	8
5/24/19	Regulatory asset discussion	1	6
5/24/19	Preperation of board materials	2	6
5/28/19	Preperation of materials for Guggenheim meeting	6	6
5/28/19	PG&E advisor recurring call	1	1

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Kevin Hatch (Financial Analyst)			
Date	Description of Work	Hours	Code
5/28/19	Exit financing analysis	5	8
5/29/19	Exit financing analysis	8.5	8
5/29/19	Preperation of board materials	1.5	6
5/30/19	PG&E advisor recurring call	1	1
5/30/19	Call with UCC professionals	1.5	1
5/30/19	Discussion with PJT	1.5	1
5/30/19	Exit financing analysis	7	8
5/31/19	Contract analysis	2	9
5/31/19	Discussion regarding regarding contract analysis	1	1
5/31/19	Exit financing analysis	6	8
May-19	Monthly Subtotal	176.5	

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Dan Liotta (Financial Analyst)			
Date	Description of Work	Hours	Code
5/9/19	Call with Banking Team	0.5	1
5/13/19	Regulatory Asset Discussion	0.5	1
5/14/19	Capital Structure Considerations	7	6
5/14/19	Modeling Call	1	1
5/16/19	Regulatory Asset Discussion	1	1
5/29/19	Business Plan Call	1	1
May-19	Monthly Subtotal	11.0	

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Caroline Sambuco (Analyst)			
Date	Description of Work	Hours	Code
5/24/19	Dividend Analysis Presentation	5	6
May-19	Monthly Subtotal	5.0	

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Katherine Tobeason (Analyst)			
Date	Description of Work	Hours	Code
5/2/19	Work around post-emergence capital structure and equity financing alternatives	5	6
5/31/19	Work around post-emergence capital structure and equity financing alternatives	4	6
May-19	Monthly Subtotal	9.0	

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Bryant Wang (Financial Analyst)			
Date	Description of Work	Hours	Code
5/1/19	Emergence financing analysis	12.5	9
5/2/19	Emergence financing analysis	12.5	9
May-19	Monthly Subtotal	25.0	